

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, December 2nd 2005

### **Current Report No. 134/2005**

Draft resolution for PGNiG's Extraordinary General Meeting convened for 12 December 2005  
Current Report No. 134/2005 dated 02 December 2005  
The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") hereby announces the draft resolution which the Management Board intends to put forward at the Extraordinary General Meeting of Polskie Górnictwo Naftowe i Gazownictwo S.A. convened at the request of the Shareholder - the State Treasury for 12 December 2005:  
Resolution No. .... of the Extraordinary General Meeting of Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna held on ..... on: the use of funds from the reserve capital – the Central Restructuring Fund created for the years 2005 – 2007, acting pursuant to clause 56 section 3 subsection 9 of the Company's Statute, and in light of the favourable opinion of the Supervisory Board of PGNiG S.A. expressed in Resolution No. .... dated ..... on....., the following is hereby resolved:  
§1 The Extraordinary General Meeting of PGNiG S.A. hereby resolves to use the funds from the reserve capital – the Central Restructuring Fund created for the years 2005 – 2007, of PLN 10,300,000, for: - one-off payments (remedial payments) for 131 former employees of BN Naftomontaż Sp. z o.o. in Krosno (of PLN 5,580,000.00); and - one-off payments (remedial payments) for 89 former employees of NAFT - TRANS Sp. z o.o. in Krosno (of PLN 4,720,000.00).  
§2 The resolution shall become effective upon being adopted.